

**THE GESNERIAD SOCIETY, INC.**  
**BALANCE SHEET**  
**DECEMBER 31, 2025**

|                                                  | General<br>Fund     | Convention<br>Fund  | Nellie Sleeth<br>Endowment<br>Fund | Elvin<br>McDonald<br>Research<br>Fund | Frances<br>Batcheller<br>Endowment<br>Fund | Total<br>Funds         |
|--------------------------------------------------|---------------------|---------------------|------------------------------------|---------------------------------------|--------------------------------------------|------------------------|
| <b>ASSETS:</b>                                   |                     |                     |                                    |                                       |                                            |                        |
| <b>Current Assets</b>                            |                     |                     |                                    |                                       |                                            |                        |
| Cash and Cash Equivalents                        | \$ 54,124.66        | \$ 17,999.76        | \$ 2,886.14                        | \$ (15,005.99)                        | \$ 54,417.54                               | \$ 114,422.11          |
| Paypal                                           | 6,701.00            | (1,227.91)          | 397.74                             | -                                     | 1,825.70                                   | 7,696.53               |
| Prepaid Expenses                                 | 10,999.18           | 5,903.00            |                                    |                                       |                                            | 16,902.18              |
| <b>Restricted Assets</b>                         |                     |                     |                                    |                                       |                                            |                        |
| Restricted Cash and Cash Equivalents             | 5,162.00            |                     |                                    |                                       |                                            | 5,162.00               |
| Restricted Investments                           |                     |                     | 227,753.33                         | 207,109.01                            | 540,702.21                                 | 975,564.55             |
| <b>TOTAL ASSETS</b>                              | <u>76,986.84</u>    | <u>22,674.85</u>    | <u>231,037.21</u>                  | <u>192,103.02</u>                     | <u>596,945.45</u>                          | <u>1,119,747.37</u>    |
| <b>LIABILITIES AND FUND BALANCES:</b>            |                     |                     |                                    |                                       |                                            |                        |
| <b>Liabilities:</b>                              |                     |                     |                                    |                                       |                                            |                        |
| Accounts Payable                                 | 5,250.00            | -                   | -                                  | -                                     | -                                          | 5,250.00               |
| <b>Total Liabilities</b>                         | <u>5,250.00</u>     |                     |                                    |                                       |                                            | <u>5,250.00</u>        |
| <b>Fund Balances:</b>                            |                     |                     |                                    |                                       |                                            |                        |
| Net Assets with Donor Restrictions               | 5,162.00            | -                   | 100,000.00                         |                                       |                                            | 105,162.00             |
| Net Assets without Donor Restrictions-Designated | 9,134.43            | 22,674.85           | 131,037.21                         | 192,103.02                            | 596,945.45                                 | 951,894.96             |
| Net Assets without Donor Restrictions            | 57,440.41           |                     |                                    |                                       |                                            | 57,440.41              |
| <b>Total Fund Balances</b>                       | <u>71,736.84</u>    | <u>22,674.85</u>    | <u>231,037.21</u>                  | <u>192,103.02</u>                     | <u>596,945.45</u>                          | <u>1,114,497.37</u>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>       | <u>\$ 76,986.84</u> | <u>\$ 22,674.85</u> | <u>\$ 231,037.21</u>               | <u>\$ 192,103.02</u>                  | <u>\$ 596,945.45</u>                       | <u>\$ 1,119,747.37</u> |

**THE GESNERIAD SOCIETY, INC.**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

|                                        | General<br>Fund  | Convention<br>Fund | Nellie Sleeth<br>Endowment<br>Fund | Elvin<br>McDonald<br>Research<br>Fund | Frances<br>Batcheller<br>Endowment<br>Fund | Total<br>Funds    |
|----------------------------------------|------------------|--------------------|------------------------------------|---------------------------------------|--------------------------------------------|-------------------|
| <b>Revenues:</b>                       |                  |                    |                                    |                                       |                                            |                   |
| Membership                             | \$ 27,879.85     | \$ 1,567.00        | \$                                 | \$                                    | \$                                         | \$ 29,446.85      |
| Appraisal Subs                         | 452.70           |                    |                                    |                                       |                                            | 452.70            |
| Life Memberships                       |                  |                    |                                    |                                       | 1,125.00                                   | 1,125.00          |
| Donations                              | 482.99           | 525.00             |                                    |                                       |                                            | 1,007.99          |
| Conservation donations                 | 102.53           |                    |                                    |                                       |                                            | 102.53            |
| Nellie Sleeth donations                |                  |                    | 511.52                             |                                       |                                            | 511.52            |
| Elvin McDonald research donations      |                  |                    |                                    | 2,000.00                              |                                            | 2,000.00          |
| Show Award donations                   |                  | 3,540.00           |                                    |                                       |                                            | 3,540.00          |
| Frances Batchellor donations           |                  |                    |                                    |                                       | 757.20                                     | 757.20            |
| Sales                                  | 3,860.65         |                    |                                    |                                       |                                            | 3,860.65          |
| Webinars                               | 826.01           |                    |                                    |                                       |                                            | 826.01            |
| Calendars                              |                  | 459.00             |                                    |                                       |                                            | 459.00            |
| Pins                                   |                  | 335.00             |                                    |                                       |                                            | 335.00            |
| Seed Sales                             | 4,557.63         |                    |                                    |                                       |                                            | 4,557.63          |
| Insurance Payments                     | 150.00           |                    |                                    |                                       |                                            | 150.00            |
| Interest Income                        |                  |                    | 5,308.04                           | 6,290.58                              | 21,241.35                                  | 32,839.97         |
| Realized/Unrealized Gain on Investment |                  |                    | 25,739.46                          | 20,092.68                             | 46,226.02                                  | 92,058.16         |
| Convention Registration                |                  | 31,728.86          |                                    |                                       |                                            | 31,728.86         |
| Convention Tours                       |                  | 8,082.00           |                                    |                                       |                                            | 8,082.00          |
| Phyto Income                           |                  | 400.00             |                                    |                                       |                                            | 400.00            |
| Speaker Income                         |                  | 1,320.00           |                                    |                                       |                                            | 1,320.00          |
| Convention Judging School              |                  | 1,040.00           |                                    |                                       |                                            | 1,040.00          |
| Plant Sales                            |                  | 25,440.79          |                                    |                                       |                                            | 25,440.79         |
| Auction Income                         |                  |                    |                                    | 3,898.00                              |                                            | 3,898.00          |
| Total Revenues                         | <u>38,312.36</u> | <u>74,437.65</u>   | <u>31,559.02</u>                   | <u>32,281.26</u>                      | <u>69,349.57</u>                           | <u>245,939.86</u> |

|                               | General<br>Fund | Convention<br>Fund | Nellie Sleeth<br>Endowment<br>Fund | Elvin<br>McDonald<br>Research<br>Fund | Frances<br>Batcheller<br>Endowment<br>Fund | Total<br>Funds |
|-------------------------------|-----------------|--------------------|------------------------------------|---------------------------------------|--------------------------------------------|----------------|
| <b>Expenses:</b>              |                 |                    |                                    |                                       |                                            |                |
| <b>Cost of Sales</b>          |                 |                    |                                    |                                       |                                            |                |
| Cost of Sales                 | 2,715.90        |                    |                                    |                                       |                                            | 2,715.90       |
| Storage Unit                  | 1,005.00        |                    |                                    |                                       |                                            | 1,005.00       |
| Paypal & Credit Card Fees     | 1,187.71        | 38.59              | 13.78                              | -                                     | 56.50                                      | 1,296.58       |
| Subtotal Cost of Sales        | 4,908.61        | 38.59              | 13.78                              |                                       | 56.50                                      | 5,017.48       |
| Journal Printing              | 11,000.00       |                    |                                    |                                       |                                            | 11,000.00      |
| The Sheridan Press            | 16,291.51       |                    |                                    |                                       |                                            | 16,291.51      |
| Editor's Expense              | 2,488.81        |                    |                                    |                                       |                                            | 2,488.81       |
| Insurance                     | 11,897.00       |                    |                                    |                                       |                                            | 11,897.00      |
| Membership Expense            | 2,314.83        |                    |                                    |                                       |                                            | 2,314.83       |
| Seed Expense                  | 1,316.19        |                    |                                    |                                       |                                            | 1,316.19       |
| Mail Chimp                    | 993.12          |                    |                                    |                                       |                                            | 993.12         |
| GoDaddy                       | 172.56          |                    |                                    |                                       |                                            | 172.56         |
| Techsoup                      | 188.00          |                    |                                    |                                       |                                            | 188.00         |
| Zoom                          | 169.90          |                    |                                    |                                       |                                            | 169.90         |
| Dropbox                       | 803.25          |                    |                                    |                                       |                                            | 803.25         |
| Vimeo                         | 113.60          |                    |                                    |                                       |                                            | 113.60         |
| Shopify                       | 344.29          |                    |                                    |                                       |                                            | 344.29         |
| Miscellaneous                 | 749.86          | 2,307.12           |                                    |                                       |                                            | 3,056.98       |
| Donations & Grants            | 6,250.00        |                    |                                    | 6,000.00                              | 1,000.00                                   | 13,250.00      |
| Convention Hotel              |                 | 46,311.55          |                                    |                                       |                                            | 46,311.55      |
| Convention Tours Expense      |                 | 5,808.38           |                                    |                                       |                                            | 5,808.38       |
| Convention Show Award Expense |                 | 3,980.58           |                                    |                                       |                                            | 3,980.58       |
| Phyto Expense                 |                 | 1,100.00           |                                    |                                       |                                            | 1,100.00       |
| Speakers                      |                 | 890.00             |                                    |                                       |                                            | 890.00         |
| Convention Travel             |                 | 2,634.15           |                                    |                                       |                                            | 2,634.15       |
| Plant Sales Expense           |                 | 17,266.90          |                                    |                                       |                                            | 17,266.90      |
| Total Expenditures            | 60,001.53       | 80,337.27          | 13.78                              | 6,000.00                              | 1,056.50                                   | 147,409.08     |

|                                             | General<br>Fund     | Convention<br>Fund  | Nellie Sleeth<br>Endowment<br>Fund | Elvin<br>McDonald<br>Research<br>Fund | Frances<br>Batcheller<br>Endowment<br>Fund | Total<br>Funds         |
|---------------------------------------------|---------------------|---------------------|------------------------------------|---------------------------------------|--------------------------------------------|------------------------|
| Excess of Revenue Over (Under) Expenditures | <u>(21,689.17)</u>  | <u>(5,899.62)</u>   | <u>31,545.24</u>                   | <u>26,281.26</u>                      | <u>68,293.07</u>                           | <u>98,530.78</u>       |
| <b>Non Operating Revenues/Expenditures</b>  |                     |                     |                                    |                                       |                                            |                        |
| Transfers Out                               | (14,900.00)         |                     |                                    |                                       | (27,057.00)                                | (41,957.00)            |
| Transfers In                                | <u>39,057.00</u>    | <u>2,900.00</u>     |                                    |                                       |                                            | <u>41,957.00</u>       |
| Total Non Operating Revenues/Expenses       | <u>24,157.00</u>    | <u>2,900.00</u>     |                                    |                                       | <u>(27,057.00)</u>                         |                        |
| Net Change in Fund Balances                 | 2,467.83            | (2,999.62)          | 31,545.24                          | 26,281.26                             | 41,236.07                                  | 98,530.78              |
| Fund Balance- Beginning                     | <u>69,269.01</u>    | <u>25,674.47</u>    | <u>199,491.97</u>                  | <u>165,821.76</u>                     | <u>555,709.38</u>                          | <u>1,015,966.59</u>    |
| FUND BALANCE- ENDING                        | <u>\$ 71,736.84</u> | <u>\$ 22,674.85</u> | <u>\$ 231,037.21</u>               | <u>\$ 192,103.02</u>                  | <u>\$ 596,945.45</u>                       | <u>\$ 1,114,497.37</u> |